

AGENDA
BUDGET WORKSHOP MEETING OF THE MAYOR AND COUNCIL
June 6, 2017
SEAFORD CITY HALL - 414 HIGH STREET

6 p.m. - Mayor David Genshaw closes the Executive Session and calls the Budget Workshop to order.

NEW BUSINESS:

1. Present and discuss the FY 18 Budget draft.

Mayor David Genshaw calls for a motion to adjourn the Budget Workshop meeting of the Mayor and Council

NOTE: Agenda shall be subject to change to include or delete Additional items (including executive session) which arise at the time of the meeting. (29 Del. C. S1004 (e) (3))

Posted - Website 5/30/17 @ 8:00 p.m.
TLN

**CITY OF SEAFORD
BUDGET/REVENUE ANALYSIS - BALANCING OPTION #3
ADOPTED BUDGET**

	FY 2017	FY 2018	% CHANGE	\$ INCR/DECR
<u>REVENUE</u>				
General Fund	5,295,744	5,596,075	5.67%	300,331
Transfer from Electric Fund	3,257,142	3,114,412	-4.38%	(142,730)
Transfer from Sewer Fund	230,500	191,719	-16.82%	(38,781)
Transfer from Water Fund	65,800	77,102	17.18%	11,302
Municipal Golf Fund	22,019	0	-100.00%	(22,019)
Transfer from General Fund	448,068	387,795	-13.45%	(60,273)
Transfer from Electric Fund	0	0	0.00%	0
Water Fund	1,200,771	1,029,574	-14.26%	(171,197)
Transfer from Electric	0	0	0.00%	0
Sewer Fund	4,360,085	2,663,390	-38.91%	(1,696,695)
Transfer from Electric	0	0	0.00%	0
Electric Fund	16,012,679	15,472,294	-3.37%	(540,385)
TOTAL REVENUE	30,892,808	28,532,361	-7.64%	(2,360,447)
REVENUE W/O INTERNAL TRANSFER	26,891,298	24,761,333	-7.92%	(2,129,965)
<u>EXPENDITURES</u>				
Executive	96,214	99,413	3.32%	3,199
Capital	2,275	0		
Administration	1,753,731	1,863,934	6.28%	110,203
Capital	59,975	10,000	-83.33%	(49,975)
Transfer to Golf Fund	448,068	387,795	-13.45%	(60,273)
Economic Development	113,893	127,806	12.22%	13,913
Capital	44,900	5,400	-87.97%	(39,500)
Information Technology	79,369	100,994	27.25%	21,625
Capital	1,700	25,000	1370.59%	23,300
Code	362,997	515,953	42.14%	152,956
Capital	1,400	0	-100.00%	(1,400)
Fire	269,126	258,662	-3.89%	(10,464)
Capital	0	0	0.00%	0
Police	3,474,088	3,488,395	0.41%	14,307
Capital	79,900	75,000	-6.13%	(4,900)
Dispatchers	604,180	617,407	2.19%	13,227
Capital	6,900	0	-100.00%	(6,900)
Recreation	213,567	211,045	-1.18%	(2,522)
Capital	0	0	0.00%	0
Parks	491,733	465,977	-5.24%	(25,756)
Capital	24,270	38,200	57.40%	13,930
Pools	31,784	38,552	21.29%	6,768
Capital	0	0	0.00%	0
Streets	495,922	494,775	-0.23%	(1,147)
Capital	193,194	155,000	-19.77%	(38,194)
EXPENDITURES - SUBTOTAL PAGE 1	8,849,186	8,979,308	1.47%	130,122

**CITY OF SEAFORD
BUDGET/REVENUE ANALYSIS - BALANCING OPTION #3
ADOPTED BUDGET**

	FY 2017	FY 2018	% CHANGE	\$ INCR/DECR
Municipal Golf	470,087	387,795	-17.51%	(82,292)
Capital	0	0	0.00%	0
Water	1,018,684	882,947	-13.32%	(135,737)
Capital	116,287	69,525	-40.21%	(46,762)
Transfer to General Fund	65,800	77,102	17.18%	11,302
Sewer Collector System	436,572	459,628	5.28%	23,056
Capital	14,900	65,000	336.24%	50,100
Sewer Plant	1,707,698	1,721,306	0.80%	13,608
Capital	1,692,700	15,500	-99.08%	(1,677,200)
Transfer to General Fund	230,500	191,719	-16.82%	(38,781)
Compost	277,715	210,237	-24.30%	(67,478)
Capital	0	0	0.00%	0
Electric Distribution	12,618,931	12,285,172	-2.64%	(333,759)
Capital	136,606	72,710	-46.77%	(63,896)
Transfer to General Fund	3,257,142	3,114,412	-4.38%	(142,730)
Transfer to Golf Course Fund	0	0	0.00%	0
Transfer to Water Fund	0	0	0.00%	0
Transfer to Sewer Fund	0	0	0.00%	0
Power House	0	0	0.00%	0
Capital	0	0	0.00%	0
EXPENDITURES - SUBTOTAL PAGE 2	22,043,622	19,553,053	-11.30%	(2,490,569)
TOTAL EXPENDITURES	30,892,808	28,532,361	-7.64%	(2,360,447)
EXPENDITURES W/O INTERNAL TRANSFER	26,891,298	24,761,333	-7.92%	(2,129,965)
Total Revenues without Internal Transfers	26,891,298	24,761,333	-7.92%	(2,129,965)
Total Expenditures without Internal Transfers	26,891,298	24,761,333	-7.92%	(2,129,965)
Surplus (Deficit)	0	0	0.00%	0
Note: Purchased Power Electric Distribution	9,903,124	9,176,527	-7.34%	(726,597)
Note: Electric Distribution without Purchased Power	2,715,807	3,108,645	14.46%	392,838